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Entrepia Ventures Closes Two Funds with \$50 Million

By Emily Westhafer

3/5/2003

NEW YORK -- Entrepia Ventures, an expansion-stage venture capital firm, announced the closing of two funds, Entrepia Fund II, and Le Fonds Entrepia Nord, with a combined \$50 million.

The Le Fonds Enterpia Nord is structured as a mirror fund to Entrepia Fund II and will invest alongside Fund II, but will be located in Canada, where a number of Enterpria's limited partners are based.

The firm will invest between \$3 million and \$5 million per company. Entrepia invests in IT; communications, including wireless technologies; and electronics companies. A priority of Entrepia is to assist its portfolio companies with penetrating the Japanese market.

Entrepia has offices in New York, San Jose, Montreal, and Tokyo. The firm's portfolio companies include Cellport Systems, provider of in-vehicle wireless communications equipment; and Bigfoot Interactive, which provides e-mail communication and marketing automation technologies.

Entrepia closed its first fund, Entrepia Fund, in 1998 with \$30 million.

<http://www.entrepia.com> [see related stories]

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